

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Advances – Motorcycle Advance of Rs.60,000/- to Sri V.Radha Krishna, Asst. Secy. to Govt., Industries and Commerce Department - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 25

Dated:16-03-2011.
Read the following:

1. G.O.Rt.No.3632, Fin (A & L) Dept., dt:10-08-2010.
2. G.O.Rt.No.4534, Fin (A & L) Dept., dt:28-10-2010.
3. Govt. Memo.No.10841/OP.I(A2)/2010, Ind. & Com. (OP.I) Dept., Dated: 14-03-2011.
4. From Sri V.Radha Krishna, Asst. Secy. to Govt., Ind. & Com. Dept., Application Dated 28.02.2011.

O R D E R:

Under Article 230 of A.P.F.C. (Volume-I), the Government hereby sanction Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri V.Radha Krishna, Asst. Secy. to Govt., of Industries & Commerce Department for purchase of Motor Cycle in the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 4th quarter of the financial year 2010-11 in the reference 1st read above. The advance sanctioned to Sri V.Radha Krishna, Asst. Secy. to Govt., shall be recovered in 36 (Thirty Sixty) monthly installments @ Rs.1700/- per month for 35 months and the remaining principal amount of Rs.500/- shall be recovered in 36th installment. The interest @ Rs.5.50% p.a. there on shall be recovered in 6 (six) monthly installments.

3. The expenditure shall be debited to the following Head of Account:“7610- Loans to Government Servants etc., M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles”.

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para 2 above.
- b) Interest for Class.IV employees @ 5 % per annum and for others @ 5.50% per annum shall be charged on the advance taken. Penal interest @ 1 1/2% times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Motor Cycle and furnish the receipt within one month from the date of drawl of advance.

(P.T.O)

- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C. Volume-I within fort night from the date of purchase of vehicle.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C. Volume-I, before drawal of advance.
- f) The recovery of the advance shall be affected after 2 months from the above sanction of advance.
- g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C. Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

5. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond and Surety Bond).

6. This order does not require the concurrence of Finance and Planning (FW.A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.C.SHARMA
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To
Sri V.Radha Krishna, Asst. Secy. to Govt., Ind. & Com. Dept.
The Ind. & Com (OP.II-Claims) Department.
The Dy.Pay & Accounts Officer., Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.MS.NO. 25 , INDUSTRIES & COMMERCE (OP.I)
DEPARTMENT, DATED: 16.03.2011.

Name & Designation	Date of Retirement	Amount of advance sanctioned	<u>Mode of Recovery</u>	
			Principle	Interest
1	2	3	4	5
Sri V.Radha Krishna, Asst. Secy. to Govt.,	31.07.2015	Rs.60,000/-	In (36) monthly installments i.e., Rs.1700/- per month for (35) monthly installments and the remaining principal amount of Rs.500/- shall be recovered in 36 th installment.	The interest accused on the loan @ Rs.5.50% p.a. there on shall be recovered in 6 (six) monthly installments.

SECTION OFFICER